

INVESTAR HOLDING CORP

Filed by
FJ CAPITAL MANAGEMENT LLC

FORM SC 13G (Statement of Ownership)

Filed 06/25/15

Address	10500 COURSEY BLVD THIRD FLOOR BATON ROUGE, LA, 70816
Telephone	225-227-2222
CIK	0001602658
Symbol	ISTR
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.)*

Investar Holding Corporation (ISTR)

(Name of Issuer)

Common Stock

(Title of Class of Securities)

46134L105

(CUSIP Number)

June 12, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	FJ Capital Management, LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	387,700 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	5.32%
12	TYPE OF REPORTING PERSON	OO

- (1) Consists of 176,547 shares of common stock held by Financial Opportunity Fund LLC, of which FJ Capital Management LLC is the managing member, 99,550 shares held by Bridge Equities III LLC, 5,265 shares held by Bridge Equities VIII LLC, 12,285 shares held by Bridge Equities IX LLC of which FJ Capital Management LLC is the sub-investment advisor, and 94,053 shares of common stock held by a managed account that FJ Capital Management manages. Mr. Friedman is the managing member of FJ Capital Management LLC.
- (2) Consists of 176,547 shares of common stock held by Financial Opportunity Fund LLC, of which FJ Capital Management LLC is the managing member, and 94,053 shares owned by a managed account that FJ Capital Management manages. Mr. Friedman is the managing member of FJ Capital Management LLC.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Financial Opportunity Fund LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	176,547 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	2.42%
12	TYPE OF REPORTING PERSON	OO

(1) Consists of 176,547 shares of common stock.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Martin Friedman
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	387,700 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	5.32%
12	TYPE OF REPORTING PERSON	IN

- (1) Consists of 176,547 shares of common stock held by Financial Opportunity Fund LLC, of which FJ Capital Management LLC is the managing member, 99,550 shares held by Bridge Equities III LLC, 5,265 shares held by Bridge Equities VIII LLC, 12,285 shares held by Bridge Equities IX LLC of which FJ Capital Management LLC is the sub-investment advisor, and 94,053 shares of common stock held by a managed account that FJ Capital Management manages. Mr. Friedman is the managing member of FJ Capital Management LLC.
- (2) Consists of 176,547 shares of common stock held by Financial Opportunity Fund LLC, of which FJ Capital Management LLC is the managing member, and 94,053 shares owned by a managed account that FJ Capital Management manages. Mr. Friedman is the managing member of FJ Capital Management LLC.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities III LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	99,550 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.36%
12	TYPE OF REPORTING PERSON	OO

(1) Consists of 99,550 shares of common stock.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities VIII LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	5,265 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	.07%
12	TYPE OF REPORTING PERSON	OO

(1) Consists of 5,265 shares of common stock.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Bridge Equities IX LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	12,285 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	.17%
12	TYPE OF REPORTING PERSON	OO

(1) Consists of 12,285 shares of common stock.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	SunBridge Manager LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	117,100 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.61%
12	TYPE OF REPORTING PERSON	OO

(1) Consists of 99,550 shares held by Bridge Equities III LLC, 5,265 shares held by Bridge Equities VIII LLC, 12,285 shares held by Bridge Equities IX LLC , of which SunBridge Manager, LLC is the Managing Member.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	SunBridge Holdings LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	117,100 (1)
	6	SHARED VOTING POWER	
	7	SOLE DISPOSITIVE POWER	117,100 (1)
	8	SHARED DISPOSITIVE POWER	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	117,100 (1)	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.61%	
12	TYPE OF REPORTING PERSON	OO	

(1) Consists of 99,550 shares held by Bridge Equities III LLC, 5,265 shares held by Bridge Equities VIII LLC, 12,285 shares held by Bridge Equities IX LLC , of which SunBridge Manager, LLC is the Managing Member. SunBridge Holdings, LLC is the Managing Member of SunBridge Manager, LLC.

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	Realty Investment Company Inc.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Maryland
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
	6	SHARED VOTING POWER
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	117,100 (1)
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	1.61%
12	TYPE OF REPORTING PERSON	CO

(1) Consists of 99,550 shares held by Bridge Equities III LLC, 5,265 shares held by Bridge Equities VIII LLC, 12,285 shares held by Bridge Equities IX LLC , of which SunBridge Manager, LLC is the Managing Member of SunBridge Holdings, LLC. Realty Investment Company, Inc. is the Manager of SunBridge Holdings, LLC.

Item 1(a). Name of Issuer:

Investar Holding Corporation (ISTR)

Item 1(b). Address of Issuer's Principal Executive Offices:

7244 Perkins Road
Baton Rouge, LA 70808

Item 2(a). Name of Person Filing:

FJ Capital Management, LLC

Item 2(b). Address of Principal Business Office or, if None, Residence:

FJ Capital Management, LLC
1313 Dolley Madison Blvd, Ste 306
McLean, VA 22101

Financial Opportunity Fund LLC
1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

Martin S. Friedman
1313 Dolley Madison Blvd., Ste 306
McLean, VA 22101

Bridge Equities III LLC
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

Bridge Equities VIII LLC
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

Bridge Equities IX LLC
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

SunBridge Manager LLC
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

SunBridge Holdings LLC
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

Realty Investment Company Inc
8171 Maple Lawn Blvd, Suite 375
Fulton, MD 20759

Item 2(c). Citizenship:

FJ Capital Management LLC, Financial Opportunity LLC, Bridge Equities III LLC, Bridge Equities VIII LLC, Bridge Equities IX LLC, SunBridge Manager LLC, SunBridge Holdings LLC – Delaware limited liability companies
Martin S. Friedman – United States citizen
Realty Investment Company Inc – Maryland corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

46134L105

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
 - (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) ☐ A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
 - (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
 - (j) ☐ Group, in accordance with §240.13d-1(b)(1)(ii)(J).
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Item 4. Ownership.

Ownership information is provided as of:

(a) Amount beneficially owned:

FJ Capital Management LLC – 387,700 shares
Financial Opportunity Fund – 176,547 shares
Martin S. Friedman – 387,700 shares
Bridge Equities III LLC – 99,550 shares
Bridge Equities VIII LLC – 5,265 shares
Bridge Equities IX – 12,285 shares
SunBridge Manager LLC – 117,100 shares
SunBridge Holdings LLC - 117,100 shares
Realty Investment Company Inc – 117,100 shares

(b) Percent of class:

FJ Capital Management LLC – 5.32%
Financial Opportunity Fund LLC – 2.42%
Martin S. Friedman – 5.32%
Bridge Equities III LLC -1.36%
Bridge Equities VIII LLC -.07%
Bridge Equities IX LLC -.17%
SunBridge Manager LLC – 1.61%
SunBridge Holdings LLC – 1.61%
Realty Investment Company Inc -1.61%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

All Reporting Persons – 0

(ii) Shared power to vote or to direct the vote

FJ Capital Management LLC – 387,700 shares
Financial Opportunity Fund – 176,547 shares
Martin S. Friedman – 387,700 shares
Bridge Equities III LLC – 99,550 shares
Bridge Equities VIII LLC – 5,265 shares
Bridge Equities IX – 12,285 shares
SunBridge Manager LLC – 117,100 shares
SunBridge Holdings LLC - 117,100 shares
Realty Investment Company Inc – 117,100 shares

- (iii) Sole power to dispose or to direct the disposition of

All Reporting Persons – 0

- (iv) Shared power to dispose or to direct the disposition of

FJ Capital Management LLC – 387,700 shares
Financial Opportunity Fund – 176,547 shares
Martin S. Friedman – 270,600 shares
Bridge Equities III LLC – 99,550 shares
Bridge Equities VIII LLC – 5,265 shares
Bridge Equities IX – 12,285 shares
SunBridge Manager LLC – 117,100 shares
SunBridge Holdings LLC - 117,100 shares
Realty Investment Company Inc – 117,100 shares

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐ .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

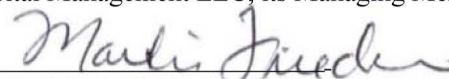
Date: 06/23/2015

FINANCIAL OPPORTUNITY FUND LLC

By: FJ Capital Management LLC, its Managing Member

By:

/s/



Name: Martin S. Friedman

Title: Managing Member

FJ CAPITAL MANAGEMENT LLC

By:

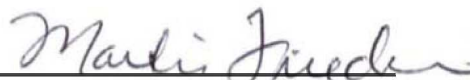
/s/



Name: Martin S. Friedman

Title: Managing Member

/s/



MARTIN S. FRIEDMAN

BRIDGE EQUITIES III, LLC

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President**BRIDGE EQUITIES VIII, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President**BRIDGE EQUITIES IX, LLC**

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President**SUNBRIDGE MANAGER, LLC**By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President**SUNBRIDGE HOLDINGS, LLC**

By: Realty Investment Company, Inc., its Manager

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President**REALTY INVESTMENT COMPANY, INC.**By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

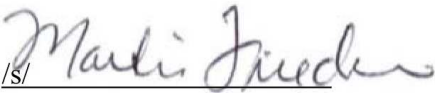
Exhibit 1

Joint Filing Agreement

The undersigned agree that this Schedule 13G, and all amendments thereto, relating to the Common Stock **Investar Holding Corporation (ISTR)** shall be filed on behalf of the undersigned.

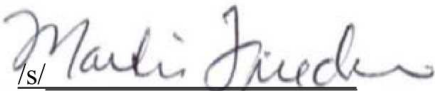
FINANCIAL OPPORTUNITY FUND LLC

By: FJ Capital Management, LLC

By: /s/ 

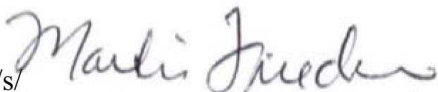
Name: Martin S. Friedman

Title: Managing Member

FJ CAPITAL MANAGEMENT LLCBy: /s/ 

Name: Martin S. Friedman

Title: Managing Member

/s/ **MARTIN S. FRIEDMAN**

BRIDGE EQUITIES III, LLC

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

BRIDGE EQUITIES VIII, LLC

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

BRIDGE EQUITIES IX, LLC

By: SunBridge Manager, LLC, its Managing Member

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

SUNBRIDGE MANAGER, LLC

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

SUNBRIDGE HOLDINGS, LLC

By: Realty Investment Company, Inc., its Manager

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President

REALTY INVESTMENT COMPANY, INC.

By: /s/ Donna Snyder
Name: Donna Snyder
Title: Vice President