| FORM 4 | |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer |
|--|--|--|
| Baker James M | Investar Holding Corp [ISTR] | (Check all applicable) X Director 10% Owner |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | Officer (give title below) Other (specify below) |
| C/O INVESTAR HOLDING | 1/20/2021 | |
| CORPORATION, 10500 COURSEY | | |
| BLVD. | | |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| BATON ROUGE, LA 70816 (City) (State) (Zip) | | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | | 2. Trans. Date 2A. Deemed Execution Date, if any 3. Trans. Code (Instr. 8) 4. Securities Acquired (or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: | Beneficial | | | |
|------------------------------------|-----------|---|------------------|---|---|--------------------------|------------|-------|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | | Direct (D) or Indirect (I) (Instr. 4) | |
| COMMON STOCK | 1/20/2021 | | A ⁽¹⁾ | | 1691 | Α | \$0 | 10436 | D | |
| COMMON STOCK | | | | | | | | 1775 | I | Held by reporting person's spouse |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of Derivate 2. 3. Trans. 3A. Deemed 4. Trans. Code 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 10.

| 1. Little of Derivate | 2. | Frans. | 3A. Deemed | 4. Trans. C | Jode | 5. Number | 10 | 6. Date Exer | cisable and | /. 11tl | e and Amount of | 8. Price of | 9. Number of | 10. | 11. Nature |
|-----------------------|------------------------|------------------------------------|--|--|--|---|---|--|--|--|---|---|--|--|--|
| Security | Conversion | Date | Execution | (Instr. 8) | | Derivative Securities | | Expiration Date | | Securities Underlying | | Derivative | derivative | Ownership | of Indirect |
| (Instr. 3) | or Exercise | | Date, if any | | | Acquired (A) or | | | | Derivative Security | | Security | Securities | Form of | Beneficial |
| | Price of | | | | | Disposed of (D) | | (Instr. 3 and 4) | | (Instr. 5) | Beneficially | Derivative | Ownership | | |
| | Derivative | | | | | (Instr. 3, 4 and 5) | | 1 | | | Owned | Security: | (Instr. 4) | | |
| | Security | | | | | | | | | | | | Following | Direct (D) | |
| | | | | | | | | Date | Expiration | | Amount or Number of | | Reported | or Indirect | |
| | | | | | | | | Exercisable | Date | Title | Shares | | Transaction(s) | (I) (Instr. | |
| | | | | Code | V | (A) | (D) | | | | | | (Instr. 4) | 4) | |
| | Security (Instr. 3) | (Instr. 3) or Exercise Price of | Security Conversion Date (Instr. 3) or Exercise Price of Derivative | Security Conversion (Instr. 3) Or Exercise Price of Derivative Date Execution Date, if any | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Conversion Date Execution Date, if any (Instr. 8) | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Conversion Date Date Execution Date, if any (Instr. 8) | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date Date Execution Date, if any (Instr. 8) Derivative Date, if any (Instr. 8) Derivative Disposed o (Instr. 3, 4) | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date Date Execution Date, if any (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date Date Execution Derivative Security Date If any (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Exercisable | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Conversion Date Date Execution Date, if any Derivative Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date Expiration Date Date Expiration Date Date Expiration D | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Security Conversion Date Date Date Date Date Date Date Date | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date Execution Date, if any (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Expiration Date Securities Underlying Derivative Security (Instr. 3 and 4) Image: Derivative Security Date Expiration Date Securities Underlying Derivative Security (Instr. 3, 4 and 5) Date Expiration Date Securities Underlying Derivative Security (Instr. 3 and 4) | Security (Instr. 3) Conversion or Exercise Price of Derivative Security Date Execution Date, if any Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Expiration Date Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security Derivative Securities Date Date Date Date Derivative Security Derivative (Instr. 5) | Security (Instr. 3) Date price of Derivative Security Date (Instr. 8) Execution Date, if any Derivative (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Expiration Date (Instr. 3 and 4) Securities Underlying Derivative Security (Instr. 3 and 4) Derivative Security (Instr. 5) Derivative Securities Derivative Security (Instr. 5) Derivative Security (Instr. 5) Derivative Securities Mound or Number of Transaction(s) Date Expiration Date Title Amount or Number of Shares Title Title Amount or Number of Shares Title Title Title Title Title Title Title Title < | Security (Instr. 3) Conversion or Exercise Price of Derivative Security |

Explanation of Responses:

(1) Grant of restricted stock units that convert into common stock on a one-for-one basis. Vesting occurs in equal increments on 1/1/2022 and 1/1/2023.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|----------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Baker James M | | | | | | | | |
| C/O INVESTAR HOLDING CORPORATION | x | | | | | | | |
| 10500 COURSEY BLVD. | л | | | | | | | |
| BATON ROUGE, LA 70816 | | | | | | | | |

Signatures

| /s/James M. Baker | 1/22/2021 |
|-------------------|-----------|
|-------------------|-----------|

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

number.