FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*]

 Lukinovich David J

 (Last) (First) (Middle)

 C/O INVESTAR HOLDING CORPORATION, 10500 COURSEY BLVD.

 (Street)

 BATON ROUGE, LA 70816

 (City) (State) (Zip) | 2. Issuer Name **and** Ticker or Trading Symbol

 Investar Holding Corp [ISTR]

 3. Date of Earliest Transaction (MM/DD/YYYY)

 1/18/2023

 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

 _X_ Director   ____ 10% Owner
 ____ Officer (give title below)   ____ Other (specify below)

 6. Individual or Joint/Group Filing (Check Applicable Line)

 _X_ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	1/18/2023		A[(1)]		1489	A	$0	18890	D	
Common Stock								569	I	**By adult son, Joshua Lukinovich.**
Common Stock								16651	I	**By Solomon's Portico LLC**
Common Stock								551	I	**By adult son, David Lukinovich Jr.**
Common Stock								572	I	**By minor daughter**
Common Stock								15296	I	**By spouse**
Common Stock								125	I	**By minor son**
Common Stock								564	I	**By adult daughter, Mary Lukinovich**

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8) Code	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)	(D)	6. Date Exercisable and Expiration Date Date Exercisable	Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

(1) Grant of restricted stock units that convert into common stock on a one-for-one basis. Vesting occurs in equal increments on 1/18/2024 and 1/1/2025.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lukinovich David J **C/O INVESTAR HOLDING CORPORATION** **10500 COURSEY BLVD.** **BATON ROUGE, LA 70816**	X			

Signatures

/s/ David J. Lukinovich	1/20/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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