## FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions
Reported

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Same and Address of Reporting Person   2   Saver Name and Ticker or Trading Symbol (Last) (First) (Middleton Suzanne O																	
Common Stock	1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						•					
Columnon Stock	Middleton Suzanne O				In	Investar Holding Corp [ISTR]											
C/O INVESTAR HOLDING CORPORATION, 10500 COURSEY   12/31/2022   4. If Amendment, Date Original Filed(MM/DD/YYYY)   6. Individual or Joint/Group Filing(Check Applicable Line)   2. Trans. Date (Instr. 3)   2. Trans. Date (Instr. 4)   2. Trans. Date (Instr	(Last) (First) (Middle)				3. 5	3. Statement for Issuer's Fiscal Year Ended											
Compon Stock   1/31/2022   L   4   5   5   5   5   5   5   5   5   5	,	, ,	`	,	(MI	M/DD/YYYY	Y)	10/01	(2022			Officer (give	title below)	Oth	er (specify b	elow)	
Site	C/O INVEST	TAR HOL	DING					12/31/	/2022								
Site	CORPORAT	ION, 105	500 COI	URSEY													
A. If Amendment, Date Original Filed(MM/DD/YYYY)   S. Individual or Joint/Group Filing(Check Applicable Line)   A. If Amendment, Date Original Filed(MM/DD/YYYY)   S. Individual or Joint/Group Filing(Check Applicable Line)   A. Form Filed by One Reporting Person Form Filed by More than One New Person Form Filed by More than One Reporting Person Form Form Filed by More than One Reporting Person Form Form Filed by More than One Reporting Person Form Form Form Form Form Form Form Form		,															
A common Stock   1/31/2022   1   4   A   519/37   32916   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   32914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33914   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33913   D   D   Common Stock   4/29/2022   1   4   A   519/37   33915   D   D   Common Stock   4/29/2022   1   4   A   519/37   33915   D   D   Common Stock   4/29/2022   1   4   A   519/37   33915   D   D   Common Stock   4/29/2022   1   4   A   519/37		(Street	:)		4. ]	If Amendi	nent.	Date Ori	ginal File	d(MM/DD	YYYY	6. Individual or	Joint/Gro	oup Filing(	Check Appli	cable Line)	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   Securities Required (A)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 4)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 4)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 4)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 4)   S. Amount of Securities Beneficially Owned (Instr. 3)   S. Amount of Securities Beneficially Owned (Instr. 4)   S. Amount of Securities Instruments   S. Amount of Securities Underlying Derivative Securities   Securities Underlying Derivative Securities								•	U			,		1 0		ĺ	
1.Title of Security (Instr. 3)	BATON ROU	U <b>GE, LA</b>	70816												D		
1. Title of Security (Instr. 3)	(Ci	ity) (State	(Zip)	)								Form Filed by N	viore than O	ne Keporting I	Person		
1. Title of Security (Instr. 3)			r	Tabla I N	on Don	ivativa C		itios Aggu	inad Die	nosod of	on D	enoficially Owned					
Common Stock	1 Title of Committee		-											r. Oromad	6	7 Noture	
Common Stock				2. 11	ms. Date	Execution			or Disp	osed of (D)		Following Reported Tr	Following Reported Transaction(s)				
Common Stock						Date, if any	7		(Instr. :	s, 4 and 5)		(Instr. 3 and 4)					
Common Stock										(4)		†			or Indirect		
1/31/2022   L   94   A   \$19.27   32910   D									Amour		Price						
Common Stock	Common Stock			1/3	1/2022			L	4	A	\$19.37	32	816		D		
Common Stock	Common Stock			1/3	1/2022			L	94	A	\$19.27	32	910		D		
Common Stock 7/29/2022 L 4 A S22.01 33017 D Common Stock 7/29/2022 L 4 A S22.04 33111 D Common Stock 10/31/2022 L 4 A S21.15 33115 D Common Stock 10/31/2022 L 101 A S21.63 33115 D Common Stock 10/31/2022 L 101 A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 L 101 A A S21.63 33216 D D Common Stock 10/31/2022 D COMMON ST	Common Stock			4/2	9/2022			L	4	A	\$19.57	32	914		D		
Common Stock	Common Stock 4/29/20			9/2022		L 99 A \$19.70 33013			D								
Common Stock  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivate Security (Instr. 3)  Date Price of Derivative Security Secur	Common Stock 7/29/20								A								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security Securities Date Securities Date Securities Date Securities Date Securities Date Securities Underlying Derivative Security (Instr. 3 and 4) S21.63 S21.63 S21.63 S3216 D Securities Securities Securities Securities Securities Securities Securities Security Secur										+		<u> </u>					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivate Security (Instr. 3)  2. Conversion of Exercise Price of Derivative Security (Instr. 3)  3. Trans. Odde Execution Date, if any Derivative Security (Instr. 3)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Date Exercisable and Expiration Date (MM/DD/YYYY)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  8. Price of Derivative Security Security (Instr. 5)  9. Number of Derivative Security (Instr. 5)  Ownership (Instr. 4)  10. Ownership Security (Instr. 5)  11. Nature Ownership Ownership (Instr. 4)  12. Amount or Number of Sharee																	
1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Trans. Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Number of Derivative Securities (Instr. 3)  6. Date Exercisable and Expiration Date (MM/DD/YYYY)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  8. Price of Derivative Security Ownership Of Indirect Securities Beneficially Ownership (Instr. 4)  9. Number of Derivative Securities Derivative Security (Instr. 5)  10. Ownership Ownership Or Indirect Instr. 4)  11. Nature Ownership Or Indirect Instr. 4)  12. Canversion of Exercise Index Price of Derivative Securities Index Price of Instr. 5)  13. A. Deemed Instruction Date (Instr. 4)  14. Trans. Code Derivative Securities Index Price of Instr. 5)  15. Number of Derivative Securities Index Price of Instr. 5)  16. Date Exercisable and Expiration Date (Instr. 3)  18. Price of Derivative Security (Instr. 5)  19. Number of Derivative Securities Index Price of Instr. 5)  19. Number of Derivative Securities Index Price of Instr. 5)  10. Ownership Instruction Date (Instr. 4)  10. Ownership Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  20. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  20. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  21. Nature On Instruction Date (Instruction Date (Instr. 4)  22. Number of Date (Instruction Date (Instruction Date (Instruction Date (Instruction Date (Instruction Date (Instruction Dat	Common Stock			10/	31/2022			L	101	A	\$21.63	33	3216		D		
1. Title of Derivate Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Trans. Code (Instr. 8)  5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Number of Derivative Securities (Instr. 3)  6. Date Exercisable and Expiration Date (MM/DD/YYYY)  7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  8. Price of Derivative Security Ownership Of Indirect Securities Beneficially Ownership (Instr. 4)  9. Number of Derivative Securities Derivative Security (Instr. 5)  10. Ownership Ownership Or Indirect Instr. 4)  11. Nature Ownership Or Indirect Instr. 4)  12. Canversion of Exercise Index Price of Derivative Securities Index Price of Instr. 5)  13. A. Deemed Instruction Date (Instr. 4)  14. Trans. Code Derivative Securities Index Price of Instr. 5)  15. Number of Derivative Securities Index Price of Instr. 5)  16. Date Exercisable and Expiration Date (Instr. 3)  18. Price of Derivative Security (Instr. 5)  19. Number of Derivative Securities Index Price of Instr. 5)  19. Number of Derivative Securities Index Price of Instr. 5)  10. Ownership Instruction Date (Instr. 4)  10. Ownership Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  19. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  20. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  20. Number of Derivative Securities Index Price of Instruction Date (Instr. 4)  21. Nature On Instruction Date (Instruction Date (Instr. 4)  22. Number of Date (Instruction Date (Instruction Date (Instruction Date (Instruction Date (Instruction Date (Instruction Dat	T. 1.1.	II D ' '			1 D:					1.		n		49.1	•,• \		
Security (Instr. 3) Price of Derivative Security Security  Security  Title Amount or Number of Securities Underlying Derivative Securities Secu					<del>-                                    </del>					\ O / I	<del></del>						
Price of Derivative Security  Date, if any Clinstr. 8)  Price of Derivative Security  Date, if any Clinstr. 8)  Date, if any Clinstr. 8)  Date Expiration Form of Derivative Security  Date Expiration Form of Derivative Security Clinstr. 3 and 4)  Date Expiration Form of Derivative Security Clinstr. 5)  Date Expiration Form of Derivative Security Clinstr. 4)																	
Security  (Instr. 3, 4 and 5)  Date Expiration Function Page 1. Security: (Instr. 4)  Date Expiration Function Page 1. Security: (Instr. 4)  Date Expiration Function Page 1. Security: (Instr. 4)  Amount or Number of Shares: (I) (Instr. 4)		Price of	Bute			Acq	Acquired (A) or Disposed of (D)				Deriv	ative Security	Security	Derivative	Form of Beneficia	Beneficial	
Date Expiration Fraction Fract									[			3 and 4)	(Instr. 5)				
Date Expiration Title Amount or Number of Shares (I) (Instr. 4)						`		,							Direct (D)	,	
Exercisable Date   little   Shares   Fiscal Year (Instr. 4)									Doto	Evnirotion	,	Amount or Number of					
(A) (D) (Ilisti. 4)						(	Δ)	(D)			Title				(Instr. 4)		
			l	<u> </u>	1	1 (	· • )	(D)		1	1		<u> </u>	(111301. 7)	<u> </u>		

#### **Explanation of Responses:**

**Reporting Owners** 

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Middleton Suzanne O							
C/O INVESTAR HOLDING CORPORATION	X						
10500 COURSEY BLVD.	Λ						
BATON ROUGE, LA 70816							

#### **Signatures**

/s/ Suzanne O. Middleton 2/14/2023

Signature of Reporting Person Date Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.