

# INVESTAR HOLDING CORP

## **FORM 8-K/A** (Amended Current report filing)

Filed 05/06/20 for the Period Ending 04/23/20

Address	10500 COURSEY BLVD THIRD FLOOR BATON ROUGE, LA, 70816
Telephone	225-227-2222
CIK	0001602658
Symbol	ISTR
SIC Code	6022 - State Commercial Banks
Industry	Banks
Sector	Financials
Fiscal Year	12/31

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K/A  
(Amendment No. 1)

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 23, 2020

**Investar Holding Corporation**  
(Exact name of registrant as specified in its charter)

Louisiana  
(State or other jurisdiction  
of incorporation)

001-36522  
(Commission  
File Number)

27-1560715  
(I.R.S. Employer  
Identification No.)

10500 Coursey Blvd.  
Baton Rouge, Louisiana 70816  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (225) 227-2222

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class  
Common stock, \$1.00 par value per share

Trading Symbol(s)  
ISTR

Name of each exchange on which registered  
The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**EXPLANATORY NOTE**

On April 24, 2020, Investar Holding Corporation (“Investar”) furnished as Exhibit 99.2 to its Current Report on Form 8-K (the “Original Report”) a presentation (the “Earnings Presentation”) to accompany the release of its financial results for the quarter ended March 31, 2020. The Earnings Presentation included on page 10 a “Loan Credit Portfolio Summary” table, presenting Investar’s loan portfolio by category and credit quality indicator as of March 31, 2020. Subsequent to the filing of the Original Report, Investar discovered that the Loan Credit Portfolio Summary included certain inadvertent numerical errors. Investar is filing this Amendment No. 1 on Form 8-K/A (this “Amendment”) solely to amend Item 9.01 of the Original Report to correct and replace the Loan Credit Portfolio Summary Table. The errors included an understatement of the volume of loans in Investar’s credit portfolio with a credit indicator of “Pass” by approximately \$21.9 million, an overstatement of the volume of loans with a credit indicator of “Special Mention” by approximately \$40.0 million and an understatement of the volume of loans with a credit indicator of “Substandard” by approximately \$12.1 million.

This Amendment on Form-8-K/A is being filed solely to correct the numerical errors in the above-referenced Loan Credit Portfolio Summary Table. All other information in the Original Report and the Earnings Presentation remains unchanged, and nothing in this Amendment constitutes a determination by Investar as to the materiality of the corrected information provided herein. This Amendment should be read in conjunction with the Original Report.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Loan Credit Portfolio Summary Table as of March 31, 2020

In accordance with General Instruction B.2. of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that section, nor shall it be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that Investar specifically incorporates it by reference into such a filing.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INVESTAR HOLDING CORPORATION**

Date: May 5, 2020

By: /s/ John J. D'Angelo

John J. D'Angelo

President and Chief Executive Officer



## Loan Credit Portfolio Summary

As of March 31, 2020 (Dollars in thousands)	Pass	Special Mention	Substandard	Doubtful	Total
Construction and Development	\$ 182,433	\$ 7,842	\$ 1,322	\$ -	\$ 191,597
1-4 Family	325,745	398	2,587	-	328,730
Multifamily	61,709	-	-	-	61,709
Farmland	26,825	-	2,548	-	29,373
Commercial Real Estate	771,590	-	4,764	-	776,354
Commercial and Industrial	306,138	-	6,919	793	313,850
Consumer	27,563	88	530	-	28,181
<b>Total loans</b>	<b>\$ 1,702,003</b>	<b>\$ 8,328</b>	<b>\$ 18,670</b>	<b>\$ 793</b>	<b>\$ 1,729,794</b>

